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SENIOR MINISTER OF STATE, MR. S ISWARAN OFFICIATES THE LAUNCH OF THE NEW JEWEL CABLE CAR RIDE AND CABLE CAR STATION AT THE JEWEL BOX ON MOUNT FABER

15 October 2010 – Mount Faber Leisure Group launched the new Jewel Cable Car Ride and cable car station this evening. The ceremony was graced by Senior Minister of State, Ministry of Trade and Industry, and Ministry of Education, Mr. S Iswaran.

The launch concludes the third and final phase of Mount Faber Leisure Group's master plan since the inception of The Jewel Box in 2005. The S\$36 million upgrading project has successfully transformed and enhanced Mount Faber to become one of Singapore's distinct icons and a popular gateway to Sentosa.

The 36-year old national icon and recently-revamped Jewel Cable Car system comprises 67 LED-illuminated, sparkling metallic black and chrome cabins on a mono-cable ropeway linking Mount Faber to Harbourfront Towers and Sentosa Island. Since its soft launch on 20 July this year, the Jewel Cable Car's ridership has exceeded 200,000 guests and the number continues to increase significantly as we approach the year-end.

"It's very timely to see the re-birth of the 36-year old national icon which we grew up with and have fond memories of. The stunning fleet of new, larger, and more comfortable cabins has already seized the attention of both residents and tourists that have returned in force to experience the new system and added to the visitorship to The Jewel Box on Mount Faber and Sentosa Island. We are confident that the new Jewel Cable Cars and the superior experience that it offers will add to the reputation of Singapore's Southern Waterfront Precinct as a globally-recognised leisure and lifestyle destination." adds Mr. Olivier Lim, Chairman of Mount Faber Leisure Group.

"Sentosa is seeing a game-changing growth in its visitorship this year, brought on by the opening of Resorts World Sentosa, the expansion of the Sentosa Cove community and the launch of new beach attractions and F&B outlets on the island. We are forecasting a threefold growth in visitor numbers, to 18 million, this financial year," says Mike Barclay, CEO of Sentosa Development Corporation, which is the parent entity of Mount Faber Leisure Group. "The cable car, an attraction in itself and a unique transport mode, will be a magnet for Singaporeans and foreigners alike, as the rides add to the charm of the Sentosa experience."

As possibly the world's first of its kind and most luxurious cable car cabin, the exterior of each cabin is illuminated by LEDs, creating the effect of sparkling jewels against the night sky. The lavish interior includes large panoramic windows, flip-up seats for eight guests, a level walk-in concept that is wheelchair and pram friendly, interior and exterior ambient lights, an 8-language interactive touch-screen infotainment system available on a 12.1" LED screen and a removable table with cup-holder for Sky Dining.

Ms Susan Teh, Chief Executive Officer of Mount Faber Leisure Group said, "Mount Faber Leisure Group aims to deliver a unique destination and make Singapore proud. This exciting and dazzling Jewel Cable Car experience will definitely further establish The Jewel Box as a hilltop destination of its own and will play a significant role in helping to boost the economy of Singapore's tourism industry. Kudos to all parties that were involved in realizing this dream of providing a new and exciting Jewel Cable Car experience in Singapore!"

The Jewel Cable Car experience presents a spectacular 360-degree bird's eye view. At Pulau Selegu Tower, the highest point of the new Jewel Cable Car system, guests will be treated to unparalleled views of the city skyline and bustling harbour, before entering serene and tranquil natural surroundings when the cable car reaches Sentosa island.

The new cabins are also family-friendly and offer easy access for baby prams and wheelchair-bound individuals. In addition, the new Jewel cabins will provide an extraordinary venue, to hold special occasions like weddings, birthdays, anniversaries, company events and exciting experiences like the Sky Dining™.

The star of the revamped cable car system is the World's First 7* VIP Jewelled Cabin, which adds vibrancy and sophistication to Singapore's Southern Waterfront Precinct. This Swarovski-encrusted cabin features a Crystal Panel glass floor by Swarovski, large comfortable black leather upholstered chairs with arm rests covered with glittering Black Crystal by Swarovski Elements, roof illumination through a ceiling Crystal Panel by Swarovski, foot ambient lights, 12.1-inch interactive touch screen infotainment system, and wine cooler holder.